

# Jacaranda Country Club Villas Condominium Association, Inc.

Board of Directors Meeting

Nov. 12, 2019 at 12:30 am

Jacaranda Public Library

**APPROVED**

**CALL TO ORDER:** The meeting was called to order by President Joe Macarelli at 12:31 pm.

**DETERMINATION OF THE QUORUM:** A quorum was established with Joe Macarelli, Joe Claro, Judy Liston, Lee Snell and Ron Springall. Also present was Lynn Lakel and Betsy Liniger via phone from Sunstate Management. 2 residents in attendance.

**PROOF OF NOTICE:** Meeting Notice was posted in advance in accordance with the Association's Bylaws and Florida Statute 7.18.

**RESERVE SPREADSHEET:** Presented by Judy Liston

Judy Liston explained the reserve spreadsheet and asked everyone look at the asset life to see if it is short enough and does remaining life look ok. Judy went down each line item and explained it in detail. There was discussion on each line item and adjustments were made as needed. \$15,212 loan will be repaid in three years. Judy asked is the loan should be paid off in two years instead of three. Board agreed to repay the loan for the wells and pond erosion in two years instead of three years which was a difference of \$8.81 overall. There were no more comments on reserves.

**EXPENSE BUDGET:** Presented by Judy Liston

Judy Liston continued with the expense budget and explained each line item in detail. Joe Macarelli asked for legal to be raised to \$5500. Discussion continued on each line item. Ron Springall had comments on all landscape items. Discussion on drip lines. Ron went on to discuss each landscape line item. Board agreed to raise 6100-03 to \$1200. Discussion on mulch. 6100.07 Lamp Posts was increased to \$700. 6101.01 Tree Replacement was increased to \$1000. 6200.03 Pool Contract was decreased to \$300. 6200.04 Pool Furniture was decreased to \$0. Discussion continued on the last line items. New assessment will be \$820 per quarter.

**OWNERS' COMMENTS:**

Owner volunteered to check the electrical light plugs at the entrance.

Joe Macarelli explained that this budget is not the best way we can go because we had many things happen in 2019. In the next budget we will start to develop improvement plans that will improve the property to the level it should be.

**NEXT MEETING: Monday, November 18, 2019 – Jacaranda Library**

**ADJOURNMENT:** With no further Association business to discuss, Lee Snell adjourned the meeting at 1:40 pm.

Respectfully submitted by

Lynn Lakel/LCAM

For the Board of Directors for Jacaranda Country Club Villas